

**MEMORANDUM OF AGREEMENT**

The Federation of Technical College Teachers, AFT, Local 1942 ("AFT") and the Board of Regents for Higher Education ("the Board") mutually agree as follows:

1. Elizabeth Morgan (hereinafter, "Morgan") will be paid a sum of \$7,500.00 from existing contract funds no later than August 15, 2013.
2. Morgan acknowledges that she has been given up to 21 days from the date she received this Agreement to consider and decide whether to sign the Agreement. If she signs the Agreement prior to the expiration of the 21 day period, she does so voluntarily and of her own free will.
3. For a period of 7 days following the date she signs this Agreement, Morgan may revoke it by delivering written notice of revocation to Toby Bates, Human Recourse Director for the Board. This Agreement shall become effective on the eighth calendar day after it is signed by Morgan.
4. This Agreement contains the full agreement and understanding between the Board, Morgan and the AFT.
5. Morgan is represented by counsel of her choice. She further understands the meaning and effect, that she is fully competent to enter into it, and that she is doing so knowingly and voluntarily without coercion or duress.

Elizabeth Morgan      7/10/13  
Elizabeth Morgan      Date

[Signature]      7/22/13  
For the Union      Date

[Signature]      7/31/13  
For the Board      Date